

Comox Valley Minor Hockey Association

Profit & Loss Budget vs. Actual

April through June 2023

	Apr - Jun 23	Budget
Ordinary Income/Expense		
Income		
Registration Income		
Registration	21,162.75	276,230.00
Rep Tryout Fees	0.00	21,000.00
Rep Fees	360.00	24,140.00
Development Ice Fees	0.00	28,300.00
Strathcona Bears ID Camp Fees	6,405.00	0.00
Registration Income - Other	85,896.56	0.00
Total Registration Income	113,824.31	349,670.00
Grants		
Community Gaming Grant	0.00	125,000.00
Grants - Other	450.00	
Total Grants	450.00	125,000.00
Sponsorships		
Sponsorship - Ref	0.00	2,000.00
Sponsorship - Rep	0.00	5,000.00
Sponsorship - House	2,494.86	15,000.00
Total Sponsorships	2,494.86	22,000.00
Fundraising		
Fundraising Income - Raffle	0.00	30,000.00
Fundraising Expenses	-257.38	-10,000.00
Total Fundraising	-257.38	20,000.00
Other Income		
Bank Interest	0.01	100.00
Ref Account	0.00	436.00
Total Other Income	0.01	536.00
Total Income	116,511.80	517,206.00
Gross Profit	116,511.80	517,206.00
Expense		
Strathcona Bears Expenses		
SB Misc Costs	214.38	0.00
Total Strathcona Bears Expenses	214.38	0.00
Hockey Operations		
Ice Cost Total		
Ice Costs	3,470.03	190,000.00
Ice Cost Recovery	-3,056.74	0.00
Total Ice Cost Total	413.29	190,000.00
Rep Tryout Jerseys	9,363.40	10,000.00
Goalie Development Instruction	0.00	9,000.00
Clinics & Coach Meetings	0.00	10,000.00
Membership, Dues & Licenses	11,149.96	43,000.00
Equipment & Rule Books	2,604.97	17,000.00
Insurance	0.00	18,000.00
Power Skating Instruction	0.00	17,000.00
Referee Cost Total		
Referees	750.00	49,000.00
Total Referee Cost Total	750.00	49,000.00
Referee Development	250.00	5,500.00
Minor Hockey Day	35.00	2,000.00
First Shift	0.00	500.00
Total Hockey Operations	24,566.62	371,000.00

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Paid Positions		
Payroll Expenses - Registrar	11,312.31	45,150.00
Coach Coordinator	1,500.00	9,450.00
Ice Coordinator	2,520.00	15,876.00
Referee in Chief	500.00	4,725.00
Ref Coordinator	525.00	4,725.00
Rep Coordinator	1,575.00	6,300.00
Rep Evaluators	0.00	5,300.00
Worksafe Expense	0.00	500.00
Total Paid Positions	17,932.31	92,026.00
General and Admin Expenses		
Awards Costs		
Awards	328.51	2,500.00
Volunteer Awards	0.00	2,000.00
Total Awards Costs	328.51	4,500.00
Bank Fees	90.15	0.00
Bookkeeping/Admin Assistant	0.00	14,560.00
Advertising	0.00	1,500.00
Website	500.00	1,200.00
BC Hockey AGM	1,868.75	4,000.00
Board Expenses	100.00	500.00
Capital Expenditures	0.00	1,250.00
Accounting Fees	-562.00	5,000.00
Office Rent & Property Taxes	1,176.65	5,000.00
Office Supplies	279.00	3,000.00
Telephone, Telecommunicatio...	0.00	1,200.00
Travel & Meetings	0.00	500.00
D&O Insurance	0.00	1,600.00
AGM Expense	350.59	500.00
Total General and Admin Expen...	4,131.65	44,310.00
Rebranding		
Rebranding - Capital	0.00	10,000.00
Total Rebranding	0.00	10,000.00
Total Expense	46,844.96	517,336.00
Net Ordinary Income	69,666.84	-130.00
Other Income/Expense		
Other Expense		
Team Expenses	524.79	0.00
Total Other Expense	524.79	0.00
Net Other Income	-524.79	0.00
Net Income	69,142.05	-130.00

Comox Valley Minor Hockey Association

Balance Sheet

As of June 30, 2023

	Jun 30, 23
ASSETS	
Current Assets	
Chequing/Savings	
General Accounts	
CCCU - General Account	121,917.70
CCCU - Savings	57,022.69
CCCU - General Sav Equity	45.53
Total General Accounts	178,985.92
Gaming Accounts	
CCCU - Gaming	2,209.68
CCCU - Gaming Savings	45.53
Total Gaming Accounts	2,255.21
Team Accounts	
CCCU - Team Account	47,271.20
CCCU - Team Equity Account	49.67
Team Accounts - Other	708.50
Total Team Accounts	48,029.37
CCCU - Term Deposit General	10,231.95
Telpay Clearing	825.00
Total Chequing/Savings	240,327.45
Accounts Receivable	
Accounts Receivable	5,577.00
Total Accounts Receivable	5,577.00
Other Current Assets	
Supplies Inventory	1,544.00
Total Other Current Assets	1,544.00
Total Current Assets	247,448.45
Fixed Assets	
Office Furniture & Equipment	
Accum Depr - Furn and Equip	-22,122.19
Office Furniture & Equipment - Ot...	23,312.14
Total Office Furniture & Equipment	1,189.95
Computers	
Accum Depr - Computers	-7,261.19
Computers - Other	7,720.08
Total Computers	458.89
Total Fixed Assets	1,648.84
TOTAL ASSETS	249,097.29
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	20,004.02
Total Accounts Payable	20,004.02

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Accrual Basis

Comox Valley Minor Hockey Association
Balance Sheet
As of June 30, 2023

	Jun 30, 23
Other Current Liabilities	
CEBA Loan Due Dec 2022	60,000.00
Deferred Ref Account	436.00
Payroll Liabilities	1,889.19
Worker's Comp Premiums - Ad...	67.75
Total Other Current Liabilities	62,392.94
Total Current Liabilities	82,396.96
Total Liabilities	82,396.96
Equity	
Capital Assets	1,648.84
Restricted Funds	44,091.52
Unappropriated Equity	67,601.34
Unrestricted Net Assets	-15,783.42
Net Income	69,142.05
Total Equity	166,700.33
TOTAL LIABILITIES & EQUITY	249,097.29