

COMOX VALLEY MINOR HOCKEY ASSOCIATION

2022 Annual General Meeting

May 17, 2023

By-Law Six – Committees

RESOLUTION 2022 -1 NOTICE OF MOTION

Submitted by CVMHA Executive

CURRENT WORDING:

THE FINANCE COMMITTEE

1. The Finance Committee shall consist of the Treasurer, who shall be the Chairperson and the Bingo Chairperson and one other person (preferably with financial background) appointed by the President at the first Executive Meeting. The appointees shall not be Officers.
2. The duties of the Finance Committee shall be to review the finances and expenditures of the Association and recommend to the Executive Committee any course of action which they may deem advisable.
3. The Finance Committee shall prepare and circulate a budget of the proposed operations for the coming year to be approved by the Executive Committee.
4. Annually an audit is to be conducted on the general account held by the Society.

CHANGE TO READ:

THE FINANCE COMMITTEE

1. The Finance Committee shall consist of the Treasurer, who shall be the Chairperson **and the 2nd Vice** and one other person (preferably with financial background) appointed by the President at the first Executive Meeting. The appointees shall not be Officers.
2. The duties of the Finance Committee shall be to review the finances and expenditures of the Association and recommend to the Executive Committee any course of action which they may deem advisable.

3. The Finance Committee shall prepare and circulate a budget of the proposed operations for the coming year to be approved by the Executive Committee **prior to the Annual AGM**

4. Annually **a minimum of a Review Engagement Financial Statement will be prepared by a qualified Accounting firm (CGA or higher) and presented at the annual AGM for approval by the membership.**

Explanation of Changes:

1. No longer have a Bingo Chairperson
2. To complete timeline around approval by Executive Committees.
3. To set parameters around quality of accounting and accountants in preparation of Annual Financial statements for Association.